

P R E S S R E L E A S E

Zurich, 26 November 2020

BERGOS BERENBERG BECOMES BERGOS AG

EXPANSION OF THE SHAREHOLDER STRUCTURE OF BERGOS BERENBERG AG AND NEW COMPANY NAME

In December 2020 Mr. Hendrik de Waal and Dr. Hans-Wilhelm Jenckel join the shareholders of Bergos Berenberg AG. The two experienced Hanseatic entrepreneurs acquire the majority of the 19.9 % of shares that are still held today by the Hamburg private bank Joh. Berenberg, Gossler & Co. KG.

The existing shareholders, the families of Mrs. Sylvie Mutschler-von Specht as well as Mr. Claus G. Budelmann, increase their shareholding, in part significantly. Hendrik de Waal and Dr. Hans-Wilhelm Jenckel thus complement the group of shareholders consisting of well-known German and Swiss entrepreneurs who acquired the majority of shares in Berenberg Bank (Schweiz) AG over two years ago.

The group of buyers acquired 80.1 % of the shares at that time. Since then the company has operated under the name Bergos Berenberg AG. With the departure of the Hamburg parent company as shareholder and the constitution of the future shareholder base, Bergos Berenberg AG will become the Swiss private bank Bergos AG as of 1.1.2021. Bergos AG will continue to cooperate closely with Berenberg on the basis of a comprehensive cooperation agreement.

About two years ago the entrepreneurs Adrian Keller, Michael Pieper, Dr. Andreas Jacobs, Sylvie Mutschler-von Specht, Claus G. Budelmann and the management of Bergos Berenberg AG around Dr. Peter Raskin took over the majority of shares of the Swiss private bank. Germany's oldest private bank Berenberg, as the former parent company, still holds 19.9% of the shares. In the past two years Bergos Berenberg AG has succeeded in positioning itself as an independent Swiss private bank in the Swiss financial center and in establishing itself in the international market beyond its locations in Zurich and Geneva.

As agreed, the Hamburg-based private bank Joh. Berenberg, Gossler & Co. KG will sell the remaining 19.9% of the shares in Bergos Berenberg AG to new shareholders at the end of the year. As future shareholders, Hendrik de Waal and Dr. Hans-Wilhelm Jenckel will take over the majority of the shares that become available.

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Hendrik de Waal, born 1955, is a Dutch citizen. In 1980 de Waal graduated from the Swiss Federal Institute of Technology (ETH) in Zurich with a degree in aeronautical and mechanical engineering. After his studies he worked in international project management for Philip Morris Inc. and Coutinho Caro & Co. Hamburg in East Asia and Africa. In 1991 Hendrik de Waal founded the DWI Real Estate Group. Today he is a partner responsible for real estate property development. His special focus is on architectural design and concepts.

Dr. Hans-Wilhelm Jenckel, also born in 1955, studied law in Göttingen, Geneva and Hamburg and began his career as a business lawyer for German and international M&A and real estate transactions. After being a partner in an international law firm for ten years, he joined the DWI Group in 2000. Since then, he has focused mainly on the legal and contractual aspects of DWI real estate projects. He is also responsible for the private equity sector.

The DWI Group, based in Hamburg, is mainly dedicated to the development of commercial real estate and student apartments. As a project developer of significant real estate, primarily in Hamburg, Berlin and Frankfurt, the DWI Group has established itself as one of the leading project developers in Germany.

As a further step towards independence and as a sign of its identity as an independent Swiss private bank, the Swiss private bank is undergoing a re-branding process and will operate under the name Bergos AG from 1 January 2021.



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DR. PETER RASKIN, PARTNER & CEO:

«With Hendrik de Waal and Dr. Hans-Wilhelm Jenckel, two highly experienced and successful entrepreneurs join our shareholder base. Both not only have a strong connection to Switzerland, but also have outstanding expertise in the real estate sector. They ideally complete the group of our shareholders and complement our expertise.

I am also very pleased that the existing shareholders Claus Budelmanm and Sylvie Mutschler-von Specht have decided to increase their existing shares, in some cases significantly. A larger commitment after two years of Bergos Berenberg is hardly possible.»

CLAUS G. BUDELMANN:

„I, too, am delighted that with Mr. de Waal and Dr. Jenckel we have been able to attract such great personalities to our bank.

By substantially increasing my shareholding, I am confirming my conviction and my confidence that our bank, which I have been closely involved with since its founding, is excellently positioned and has achieved a remarkable position among the Swiss private banks and will continue to expand this position in the future.“

HENDRIK DE WAAL:

«We have been impressed by the bank`s separation from Berenberg with such a remarkable new shareholder structure from the very beginning. When we learned of the opportunity to become part of the distinguished circle of Bergos shareholders, we were immediately interested. As an entrepreneurial and strong Swiss private bank, Bergos AG is ideally positioned to occupy a unique and strong position in the financial market in Switzerland and internationally. We know why clients value this bank so highly and we are enthusiastic to further develop these unique strengths and to establish Bergos AG even more clearly as an independent private bank.»

DR. HANS-WILHELM JENCKEL:

«We have followed the developments of the bank since its separation from the parent company in detail and observed the changes with great interest. The picture that emerges is that of an independent and dynamic bank that has great opportunities thanks to its convincing unique selling propositions. We are convinced that the differentiated and solid business model, coupled with the unique approach of Bergos AG, points the way forward for private banking. We are very pleased to be part of it and to be able to contribute our expertise.»

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B E R G O S B E R E N B E R G A G

Bergos Berenberg AG, which separated from the Berenberg Group and established itself with new partners, is an independent Swiss private bank with headquarters in Zurich and a branch in Geneva. It emerged from Joh. Berenberg, Gossler & Co. KG, it has been active in the Swiss financial center for international private clients and entrepreneurs for over thirty years. The Swiss private bank specializes in asset management and asset servicing. For its more than 100 employees, the focus is on providing advice in all known liquid and non-liquid asset classes, as well as in alternative investments such as real estate, private equity or art. It provides entrepreneurial clients with access to M&A and other corporate finance services. Bergos Berenberg AG offers private clients, entrepreneurs and their families a holistic service spanning several generations, which, in addition to investment recommendations, aims at security, neutrality, internationality and cosmopolitanism.

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