

PRESS RELEASE

New Multi Family Office: Bergos Fleming AG

Zurich, 26 June 2019 - Bergos Berenberg AG, Zurich, and R.J. Fleming & Cie Scsp, Luxembourg, have set up this April a joint Multi Family Office in Zurich. In the new joint venture "Bergos Fleming", Bergos Berenberg AG holds 51% and R.J. Fleming & Cie Scsp 49%.

BERGOS FLEMING
— FAMILY OFFICE —

The new joint venture Multi Family Office is located at Kreuzstrasse 5 in 8008 Zurich.

With its origins in one of Europe's oldest private banks, Joh Berenberg, Gossler & Co KG, founded in 1590 in the Hanseatic City of Hamburg, Bergos Berenberg AG has been active in Switzerland for national and international private clients, families and businesses for more than 30 years. Last year, descendants of the founding family Berenberg-Gossler and prominent German and Swiss entrepreneurs acquired the majority of the now independent Swiss Private Bank.

R.J. Fleming & Cie Scsp in Luxembourg is an associated company of R.J. Fleming & Co Ltd in London and was founded by Roderick J. Fleming, Chairman of Robert Fleming & Co, one of Britain's oldest Merchant Banks which in 2000 was sold to Chase Manhattan (now JP Morgan). Robert Fleming & Co was the pioneer of investment trusts in Scotland in the 1800s and through joint ventures with T Rowe Price in America ("T Rowe Price Fleming"); Jardine Matheson in Asia ("Jardine Fleming"); and Berenberg Group in Europe ("Fleming Berenberg Gossler"), became one of the largest international asset managers at the time.

Claus G. Budelmann, Member of the Board of Directors and Partner at Bergos Berenberg AG as well as former General Partner of Berenberg Group in Hamburg and Chairman of the joint venture, says: «The international expertise and great experience of Roderick Fleming and his partners as well as his international network help us to complement our comprehensive service offering for large family fortunes.»

Roderick J. Fleming, Member of the Board of Directors and Partner at R.J. Fleming & Cie Scsp and Chairman of the Advisory Board of the joint venture, says: «Our joint venture with Bergos Berenberg renews and reinforces our historic ties. I know Claus G. Budelmann from my former cooperation with Berenberg, and I have always been very impressed by his entrepreneurial vision and great reputation as a private banker.»

The aim of the joint Multi Family Office is to offer all services regardless of platforms as an internationally operating Multi Family Office. In addition to structuring large family assets, finding solutions relating to family governance issues and strategic asset allocation, the services will focus on controlling and monitoring services as well as supporting clients in international corporate finance transactions.

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